

Annual report 2024-2025

The Board hereby submits the annual report for the fiscal year.

| Content | Sida |
|-------------------|------|
| Directors' report | 2-3 |
| Income statement | 4 |
| Balance sheet | 5 |
| Notes | 6-8 |

Unless otherwise stated, all amounts are reported in Swedish kronor (SEK), rounded to the nearest whole number. Figures in parentheses refer to the previous year.

ANNUAL REPORT

for

STOCKHOLMS STUDENTERS IDROTTSFÖRENING

The Board of Stockholms Studenters Idrottsförening with organization number 802003-2879, hereby submits the annual report for the fiscal year 2024-07-01- 2025-06-30.

ADMINISTRATION REPORT

Purpose and Activities

Stockholms Studenters Idrottsförening (SSIF) is a non-profit organization with the aim of promoting interest in and providing opportunities for physical activity. It strives to offer a diverse range of activities for university students in the Stockholm region.

The activities have been conducted in accordance with the association's statutes.

The board is elected by the members at the annual general meeting, held on October 17, 2024. The board held 7 recorded meetings during the fiscal year 2024/2025.

Significant Events During the Fiscal Year

The fiscal year resulted in a deficit of SEK -680,714 (-476,198). This loss is partly due to increased facility rental costs, as well as higher compensation to instructors as more training sessions were added. Despite this, the association managed to maintain operations at a stable level and continued to develop its activities.

The board is actively working on finding long-term solutions to ensure the financial sustainability of the organization. An action plan will be presented during the fall.

A new Head of operation was recruited in the fall. Under this person's leadership, several changes have been implemented, including updates to various policies and a review of instructor compensation (to be completed in autumn). The association's new website was launched in the spring.

SSIF has reintroduced fencing and seen a boost in table tennis, partly due to Sweden's Olympic successes. The club has also expanded into competitive volleyball.

Activity levels across different sports have generally been strong, although sales of training passes did not surpass the previous year's results.

The association had 2,742 (2,615) paying members, and sold:

- 1,244 (1,552) ALL IN training cards
- 652 (946) STUDIO training cards
- 999 (785) SMALL GROUP - spots in various sports.

Revenue, results and financial position

| | <u>2024/2025</u> | <u>2023/2024</u> | <u>2022/2023</u> | <u>2021/2022</u> | <u>2020/2021</u> |
|---------------------------|------------------|------------------|------------------|------------------|------------------|
| Membership fees | 138 200 | 130 759 | 98 650 | 95 199 | 60 000 |
| Operating income | 6 415 136 | 5 999 201 | 6 119 912 | 5 756 535 | 5 265 816 |
| Grants and similar income | 46 559 | 103 628 | 201 330 | 142 510 | 399 911 |
| Operating result | -685 772 | -498 913 | 67 307 | 589 712 | 1 186 329 |
| Balance sheet total | 1 772 660 | 2 328 577 | 2 662 990 | 2 619 646 | 1 766 402 |
| Solidity | 34% | 55% | 66% | 65% | 63% |
| Paying members | 2 742 | 2 615 | 1 973 | 1 856 | 1 113 |
| Number of employees | 3,00 | 3,00 | 3,00 | 2,50 | 2,00 |
| Number of trainers | 80 | 85 | 85 | 80 | 90 |

Equity changes

| | Retained earnings | Annual result |
|--|----------------------|------------------|
| Balance at start of the year | 1 765 272 | -476 198 |
| Allocation of prior year's result | -476 198 | -476 198 |
| Current year's result | | -680 714 |
| Total equity at the end of the year | 1 289 074 | -680 714 |

Income statement

The accumulated result as of the balance sheet date amounts to:

| | |
|------------------------------|----------------|
| Retained earnings | 1 289 074 |
| Net profit/loss for the year | -680 714 |
| | 680 360 |

For further details, please refer to the following income statement, balance sheet, and accompanying notes.

INCOME STATEMENT

| | NOT | 2024-07-01 2025-06-30 | 2023-07-01 2024-06-30 |
|---|-----|--------------------------|--------------------------|
| Revenue | | | |
| Operating income | 2 | 6 415 136 | 5 999 201 |
| Membership fee | | 138 200 | 130 749 |
| Public and other grants | 3 | 46 559 | 103 628 |
| Other income | | 22 189 | 45 282 |
| Total revenues | | 6 622 084 | 6 278 860 |
| Expenses | | | |
| Operating expenses | 4 | -3 263 531 | -3 154 336 |
| Other costs | | -982 251 | -823 394 |
| Personnel expenses | 5,6 | -3 053 085 | -2 727 360 |
| Depreciation | | -8 989 | -72 683 |
| Total expenses | | -7 307 856 | -6 777 773 |
| Operating results/ Result before financial items | | -685 772 | -498 913 |
| Financial income and expenses | | | |
| Other interest income and similar items | | 7 236 | 22 991 |
| Other interest expenses and similar items | | -2 178 | -276 |
| Result after financial items | | -680 714 | -476 198 |
| Net result for the year | | -680 714 | -476 198 |

BALANCE SHEET

| | NOT | <u>2025-06-30</u> | <u>2024-06-30</u> |
|--------------------------------------|-----|-------------------|-------------------|
| ASSETS | | | |
| Non-current assets | | | |
| <u>Tangible non-current assets</u> | | | |
| Equipment, tools and installations | 7 | 0 | 8 989 |
| Total non-current assets | | 0 | 8 989 |
| Current assets | | | |
| <u>Short-term receivables</u> | | | |
| Accounts receivables | | 0 | 83 300 |
| Other receivables | | 2 899 | 8 632 |
| Prepaid expenses and accrued income | | 207 064 | 154 369 |
| Total short-term receivables | | 209 963 | 246 301 |
| <u>Cash and bank balances</u> | | 1 562 697 | 2 073 287 |
| Summa omsättningstillgångar | | 1 772 660 | 2 319 588 |
| TOTAL CURRENT ASSETS | | <u>1 772 660</u> | <u>2 328 577</u> |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Retained earnings | | 1 289 074 | 1 765 272 |
| Net results of the year | | -680 714 | -476 198 |
| | | 680 360 | 1 289 074 |
| Total equity | | 608 360 | 1 289 074 |
| Current liabilities | | | |
| Accounts payable | | 216 892 | 368 262 |
| Other current liabilities | | 169 411 | 147 489 |
| Accrued expenses and deferred income | | 777 997 | 523 752 |
| Total current liabilities | | 1 164 300 | 1 039 503 |
| TOTAL EQUITY AND LIABILITIES | | <u>1 772 660</u> | <u>2 328 577</u> |

NOTER

Not 1 Accounting and evaluation principles

General accounting principles

The annual report has been prepared in accordance with the **Swedish Annual Accounts Act** and the **Swedish Accounting Standards Board's general guidelines**

BFNAR 2016:10 – Annual Reporting in Smaller Companies (K2).

Certain activity-related adjustments have been made to headings and terminology in the income statement and balance sheet, which may result in deviations from the Swedish Annual Accounts Act and BFN guidelines. These adjustments have been made in order to present the financial statements in a clearer and more comprehensible manner.

Revenues and expenses from operations

All income from activities related to sports and other programs is reported as **Net Revenue** in the income statement, with a detailed breakdown presented in **Note 2**.

Expenses that are directly attributable to sports and similar activities, excluding instructor compensation, are fully reported under **Operating Costs** in the income statement. Major expense categories are outlined in **Note 4**. Instructor compensation is included under **Personnel Costs**.

Valuation principles

Revenue recognition

Income from participation fees and training pass sales is recognized on a cash basis throughout the year.

Revenue from these sources is accrued at the end of the financial year.

Grants received are recognized as income in the period specified by the grant provider for covering operating costs.

Fixed assets

Fixed assets are reported at acquisition cost less scheduled depreciation, based on an assessment of the assets' useful life.

Depreciation has thus been carried out in accordance with the following:

Inventory, tools and installations

Computers and

other technical

advice

Receivables

Receivables are reported at the amounts expected to be received.

20%

33%

Not 2 Operating income

Operating income refers to revenue generated from the association's various sports activities. This mainly includes income from training passes (**All-in** and **Studio**) as well as courses (**Small Group Training**).

The scope and focus of the association's activities are presented in the **management report**, including information about each sport, the number of participants, and completed activities. Revenue from the two main training passes, monthly subscriptions, and the highest-grossing courses (Small Group Training) is specified separately below.

Som verksamhetsintäkter redovisas de intäkter som kommer från de verksamheter som bedrivs inom föreningens olika idrotter. Det omfattar i huvudsak intäkter från träningskort (All-in + Studio) samt kurser (Small Group Training).

| | 2024/2025 | 2023/2024 |
|------------------------|------------------|------------------|
| Small Group Training* | 1 753 194 | 1 539 160 |
| All-in training card | 1 640 149 | 1 619 835 |
| Studio training card | 619 094 | 427 732 |
| Monthly subscription | 7 329 | 11 951 |
| Contract customers | 2 395 170 | 2 400 523 |
| Other operating income | 200 | 0 |
| Total | 6 415 136 | 5 999 201 |

*Small Group training refers to: tennis, swimming, cross country skiing and roller skiing.

| Not 3 | Public and other grants | 2024/2025 | 2023/2024 |
|-------|-------------------------|---------------|----------------|
| | State grants | 34 085 | 92 415 |
| | Other grants | 500 | 0 |
| | Bingo proceeds | 11 974 | 11 213 |
| | Summa | 46 559 | 103 628 |

| Not 4 | Operating expenses | 2024/2025 | 2023/2024 |
|-------|-------------------------|------------------|------------------|
| | License fees | 141 571 | 128 275 |
| | Facility rental costs | 3 068 946 | 2 978 764 |
| | Equipment and material | 53 014 | 47 297 |
| | Other operational costs | 0 | 0 |
| | Total | 3 263 531 | 3 154 336 |

* Fees to coaches/instructors are reported under personnel expenses.

| Not 5 | Average of employees | 2024/2025 | 2023/2024 |
|--------------|-----------------------------|------------------|------------------|
| | Women | 2 | 2 |
| | Men | 1 | 1 |
| | Total | 3 | 3 |

| Not 6 | Salaries and fees | 2024/2025 | 2023/2024 |
|--------------|--------------------------|------------------|------------------|
| | Salaries for employees | 1 231 295 | 1 176 318 |
| | Accountant fee | 95 636 | 0 |
| | Instructor fees | 1 140 869 | 1 001 024 |
| | Total | 2 467 800 | 2 177 342 |

| Not 7 | Inventory and installations | 2024/2025 | 2023/2024 |
|--------------|--|------------------|------------------|
| | Opening acquisition cost | -154 837 | -161 327 |
| | Purchase | 0 | 6 490 |
| | Disposals and retirements | 0 | 0 |
| | Closing accumulated acquisition values | -154 837 | -154 837 |
| | Opening accumulated depreciation | -796 689 | -724 006 |
| | Disposals and retirements | 0 | 0 |
| | Depreciation for the year | -8 989 | -72 683 |
| | Closing accumulated depreciation | -805 678 | -796 689 |
| | Closing planned residual value | -960 515 | -951 526 |
| | Carrying amount | -960 515 | -951 526 |
| | Opening acquisition cost | -154 837 | -161 327 |

Not 8 Future development

SSIF will continue to work towards a stable and well-organized economy. The association also aims to increase its visibility among students during the coming fiscal year.

Stockholm on the date indicated in our digital signatures

Sarah Ouakim
Chairwoman

Kjell Ahlberg
Board Member

Pavel Strandh
Board Member

Erik Molander
Board Member

Robin Lindström
Board Member

Ellen Jonsergardh
Board Member

Andreas Gustafsson
Board Member

My audit report has been issued on the date shown in the auditor's digital signature.

Thomas Lönnström
Authorized auditor